

# Members' update



3 March 2009

Members are advised that the Board of AWEX met on Friday 20<sup>th</sup> February 2009.

## **Strategy Meeting**

The Board and senior management held a Strategy Meeting on the 19<sup>th</sup> February to consider the future direction of AWEX for the next 3-5 years. The Board reaffirmed its commitment to the Objects of the company namely: Quality Assurance, Market Information and the provision of services to the benefit of all wool industry participants

Over the last 5 years AWEX has made considerable changes in terms of structure and staffing to significantly reduce costs and deliver increased productivity. AWEX currently has 15 permanent staff (or 13.2 full time equivalent staff) and has been able to take advantage of more flexible working arrangements to ensure that corporate knowledge is retained. The approach of maintaining a lean organisation has helped deliver higher productivity in the current difficult climate.

The Board considered a number of proposals including an independent report reviewing the current EDI Network. The Board has asked that some further work be undertaken with respect to the review and will follow this with a report to industry.

Other proposals were considered by the Board and management will be presenting them for the Board's consideration along with other budget papers for the 2009/10 season at the April meeting.

## **NASC Chairman**

The Board approved the appointment of Mr Les Targ as chairman of NASC. The Board welcomed Mr Targ to the committee and also expressed their thanks to Mr Sas Douglas for the magnificent job he has done over the past 4 years.

Members have been advised of this appointment under previous cover.

## **Woolclasser Registration**

The Board approved capital expenditure to allow for on-line registration of woolclassers for the upcoming 2010-12 registration due to commence in October 2009. The investment will not only allow woolclassers to register on-line but update their details to increase the accuracy of the woolclasser database. This will deliver greater efficiencies within AWEX, minimise errors and provide more timely access and updates for woolclassers.

Further notice of the 2010-12 Woolclasser Registration will be distributed over the coming months.

## **Bale Labels**

The Board approved a redesign of the Bale Label to a landscape format as recommended by ISAC. The new design will be used in a new tender contract which will commence shortly.

## **IWTO Congress**

The CEO will be attending the IWTO Congress to be held in June.

## **Donation – Red Cross Victorian Bushfire Appeal**

A donation of \$17,159.38 was made to the Red Cross Victorian Bushfire Appeal. This donation, on behalf of Members, was raised via the collection of all saleroom and data entry proceeds from AWEX run wool sales held during sale week 33 (February 9-12).

Sales during week 33 were held in Sydney, Melbourne, Launceston and Fremantle.

On behalf of the AWEX Board and staff I would like to thank all Members for their support in raising this donation.

## **National Wool Declaration**

The Board is currently considering recommendations from ISAC with respect to its review of the National Wool Declaration (NWD).

The review commenced in November 2008 and will form part of an annual review of this document.

**For further information contact either Mr Mark Grave (CEO) or Mr Michael Pritchard (Company Secretary) on (02) 9428 6111.**

Australian Wool Exchange Limited

PO Box 649 Lane Cove NSW 1595 [www.awex.com.au](http://www.awex.com.au) [info@awex.com.au](mailto:info@awex.com.au) | t. (+61 2) 9428 6100  
Ground Floor 318 Burns Bay Rd Lane Cove NSW 2066 abn. 35 061 495 565 | f. (+61 2) 9420 9633