

26 June 2008

National Auction Selling Committee Issues to be considered NASC18 (+ Abstract)

Buyer and Sellers are advised that a meeting of the National Auction Selling Committee (NASC) will be held on: **Friday 27TH June 2008, 10AM AEST**. This interim meeting will be conducted by Teleconference. Issues to be considered include:

1. Week 2 (Week Commencing 7th July 2008)

a) Fremantle (F02)

There are concerns by (local) sellers that the original sale estimates may not be met. Updated estimates will be reviewed to determine if sufficient quantity exists to meet the minimum sale quantities.

b) Sale Days

A request has been made to consider offering sales in Week 2 as Tuesday/Wednesday series (instead of Wednesday/Thursday.)

2. Proposal to Withdraw lots that require a certificate re-issue

NASC has been asked to consider whether certificates requiring a re-issue (as a result of showfloor clip inspection processes) should be withdrawn from the current sale and offered with complete details at a subsequent sale.

3. Seller Estimates/Offerings in a centre after a non sale week

NASC has been asked to consider a proposal to advance catalogue transmissions as a mechanism to reduce variations between sale volumes and estimates.

Personnel with policy responsibilities are strongly encouraged to contact their representative to discuss each matter to enable informed debate at the NASC meeting.

NASC Committee Members

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